

Philip P. COULDREY, F.C.A.  
93 Avenue Besme, 1190 Forest - Bruxelles, Belgium

2 November 2010

To the members of European Brain Council Aisbl  
11 Rue d'Egmont  
1000 Brussels  
Belgium

I have prepared the accompanying financial statements of European Brain Council Aisbl from the documents and explanations submitted to me for the year ended 31 December 2009.

To the extent that the said documents and explanations received are true and complete, and in the absence of any independent verification procedures, the accompanying financial statements present the state of affairs of European Brain Council Aisbl at 31 December 2009, and the results of its operations for the year then ended, in accordance with generally accepted accounting principles, based only on information received, presumed to be true and fair.

A handwritten signature in blue ink, consisting of a stylized 'P' followed by a long horizontal line that curves upwards at the end.



## European Brain Council Aisbl

### BALANCE SHEET AS AT 31 DECEMBER 2009

All amounts expressed in Euros

#### ASSETS

Fixed assets		3,088.72
At cost	18,753.32	
Accumulated depreciation	-15,664.60	
Guarantee deposit		1,250.00
Current assets		384,155.08
Accounts receivable	15,000.00	
Bank accounts	369,155.08	
Current liabilities		
Accounts payable		-94,205.97
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<b>Net assets</b>		<b>294,287.83</b>
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#### RESERVES

Accumulated funds		
Surplus of donations over expenditure		294,287.83
Carried forward from 31 December 2008	502,434.82	
Deficiency for year ended 31 December 2009	-208,146.99	
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<b>Reserves carried forward to next year</b>		<b>294,287.83</b>



**European Brain Council Aisbl**

All amounts expressed in Euros

**Statement of income and expenditure year to 31 December 2009**

<b>INCOME</b>		<b>290,174.68</b>
Grants, funding & membership dues	281,750.00	
Interest income, net of withholding tax deducted at source	8,424.68	
<b>EXPENDITURE</b>		<b>498,321.67</b>
Fees	319,966.91	
Staff	260,769.21	
Consultancy	16,160.97	
Professional	43,036.73	
Travel & subsistence	71,333.85	
Travel	32,084.06	
Meals	28,863.97	
Hotels	10,385.82	
Office expenditure	102,878.60	
Office rent, meetings and incidental expenses	63,573.95	
Rebranding	26,580.85	
Telephone, fax, internet & postage	7,276.26	
Office supplies	5,447.54	
Depreciation of fixed assets	2,929.41	
Bank charges	1,212.90	
<b>Surplus of expenditure over donations during 2009</b>		<b>-208,146.99</b>